

gokaldas exports ltd

GEL/SEC/2024-25/60

November 12, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

We hereby submit the Press Release on the un-audited financial results for the quarter ended September 30, 2024. The same is also available on the website of the company at www.gokaldasexports.com.

Please take this intimation on record.

Thanking you,

Yours truly,
For Gokaldas Exports Limited

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above



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**Press Release****Financial Results for Q2, FY25**

Gokaldas Exports registered a robust topline growth of 85% and 19% growth in profits on YoY basis in 2QFY25. The company, during the quarter ended September 30, 2024 reported a consolidated total income of ₹ 941.8 Crore compared to ₹ 509.0 Crore in the same quarter last year and a consolidated profit after tax of ₹ 28.2 Crore compared to ₹ 23.7 Crore in the previous year 2QFY24.

Key Highlights:**Reported Consolidated Financial Performance:**

(Figures in ₹ Crore)

Parameters	2QFY25	1QFY25	2QFY24	YoY	QoQ	1HFY25	1HFY24	YoY
Total Income	941.8	939.7	509.0	85%	0.2%	1,881.5	1,031.2	82%
EBITDA	82.4	82.6	55.8	48%	-0.2%	164.9	123.6	33%
EBITDA Margin	8.7%	8.8%	11.0%	-222bps	-4bps	8.8%	12.0%	-322bps
PBT	35.6	36.1	29.3	21%	-1%	71.7	72.5	-1%
PAT	28.2	27.2	23.7	19%	4%	55.3	56.3	-2%

Gokaldas Exports (excluding Atraco & Matrix):

(Figures in ₹ Crore)

Parameters	2QFY25	1QFY25	2QFY24	YoY	QoQ	1HFY25	1HFY24	YoY
Total Income	652.2	580.6	509.0	28%	12%	1,232.8	1,031.2	20%
EBITDA	71.6	55.6	55.8	28%	29%	127.3	123.6	3%
EBITDA Margin	11.0%	9.6%	11.0%	2bps	140bps	10.3%	12.0%	-166bps

Commenting on the company's second quarter, Mr. Sivaramakrishnan Ganapathi, Vice Chairman and Managing Director of Gokaldas Exports said, "We reported healthy growth in total income both in the quarter and half year indicating a sustained growth momentum. The majority of the growth during the quarter was contributed by Gokaldas Exports excluding Atraco & Matrix, as it is a seasonally lean period for both the acquired entities. On consolidated profitability front, muted volumes in the acquired entities, coupled with air freight cost in Gokaldas Exports and employee cost build up in anticipation of future volumes growth impacted the profitability in the quarter. We expect better volume pick up in both the acquired entities in upcoming quarters with sustained stable performance of the company going forward."

About Gokaldas Exports:

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries. Following the acquisition of Atraco and Matrix, Gokaldas Exports currently has over 30+ production units that can produce about 87 million garments annually. 54,000+ employees of Gokaldas Exports work together to ensure that the company's vision of being a globally reputed apparel manufacturer and exporter comes true, with an emphasis on innovation and sustainability.

