

gokaldas exports Ltd

7 April 2017

Bombay Stock Exchange Limited
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: 532630

GOKEX

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The board of directors at its meeting held on 7 April 2017 has taken on record the certificate dated 7th April, 2017 issued by Girish Murthy & Kumar, Chartered Accountants, certifying the financial summary/information, as required for the purpose of disclosure in the public announcement, detailed public statement, draft letter of offer and the letter of offer in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

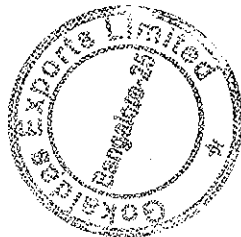
A copy of the certificate issued by Girish Murthy & Kumar, Chartered Accountants is enclosed herewith.

Kindly take the above on record.

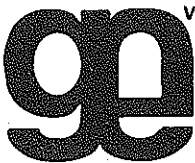
Thanking you

For Gokaldas Exports Limited

Ramya K
Ramya K
Company Secretary



Encl: As Below



Version 1.0 Regd. Office :

#16/2, Residency Road, BANGALORE - 560 025 (INDIA)

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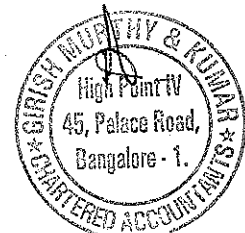
To,

The Board of Directors
Gokaldas Exports Limited,
Residency Road,
Bangalore,

Sub.: Financial Summary / Information regarding Open Offer to the public shareholders of Gokaldas Exports Limited ("Target Company") for acquisition of 91,79,993 equity shares of face value of Rs. 5/- each pursuant to Regulation 3(1) and 4 and other applicable provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations") ("Open Offer").

Dear Sir/Madam,

1. This certificate is issued by us, at the request of "**Gokaldas Exports Limited**", for the purpose of disclosure in the Public Announcement, Detailed Public Statement, Draft Letter of Offer and Letter of Offer in terms of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and should not be used for any other purposes.
2. As per the information and explanations given to us and the based on the desk top review of the audited financial statements, Unaudited Limited Reviewed Results and other records and documents etc. as provided to us, we append below the financial Summary / Information of Gokaldas Exports Limited for the last three financial years ended, March 31, 2014, March 31, 2015 and March 31, 2016 and for the nine months period ended December 31, 2016, which are as per the Audited Consolidated Financial Statements for the last three financial years ended, March 31, 2014, March 31, 2015 and March 31, 2016 and Unaudited Limited Reviewed Standalone Accounts for the nine months period ended December 31, 2016 respectively.



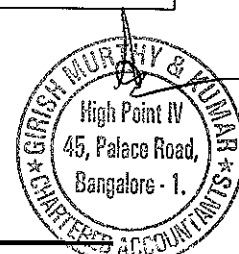
A. Statement of Profit & Loss :

(Rs. In Lakhs)

Particulars	As per Audited Consolidated Financial Statements			As per Unaudited Limited reviewed Standalone results for Nine Months Period ended December 31, 2016
	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2016	
I. Revenue from operations (Gross)	1,13,264.27	1,09,135.09	1,14,400.40	60,903.63
Less: Excise duty	146.06	111.94	108.06	308.81
Net Revenue from operations	1,13,118.21	1,09,023.15	1,14,292.34	60,594.82
II. Other Income	1,590.64	4,725.79	3,221.12	2,081.76
III. Total Revenue	1,14,708.85	1,13,748.94	1,17,513.46	62,676.58
IV. Total Expenses	1,08,352.41	1,06,543.39	1,10,562.64	64,944.57
V. Profit/(Loss) before Depreciation, Interest, Tax and Exceptional Items	6,356.44	7,205.55	6,950.82	(2,267.99)
Depreciation and amortization expense	2,728.96	3,320.73	2,217.52	1,262.99
Finance costs	4,000.46	4,688.03	3,977.22	2,610.94
VI. Profit/(Loss) before Tax and Exceptional Items	(372.98)	(803.21)	756.08	(6,141.92)
Exceptional Items	0	4,355.31	4,575.90	0
VII. Profit/(Loss) before Tax	(372.98)	3,552.10	5,331.98	(6,141.92)
Tax Expenses (Income Tax, Deferred Tax & Wealth Tax) (Net)	297.11	83.38	(801.62)	0
VIII. Profit/(Loss) after Tax	(670.09)	3,468.72	6,133.60	(6,141.92)
IX. Earnings per equity share (Rs)	(1.95)	10.05	17.68	(17.62)
X. Return on Net worth (%)*	(5.42)	21.84	28.41	(41.38)
XI. Book value Per Share# (Rs)	35.97	45.91	62.05	42.50
XII. Dividend (%)	0	0	0	0

* RONW: Profit/(Loss) after Tax / Net Worth *100

BVPS: Net Worth / No. of shares outstanding



B. Balance Sheet:

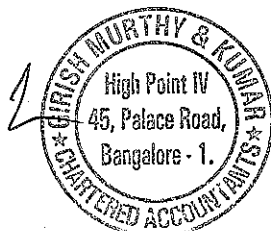
(Rs. In Lakhs)

Particulars	As per Audited Consolidated Financial Statements			As per Unaudited Limited reviewed standalone results as at December 31, 2016
	As at March 31, 2014	As at March 31, 2015	As at March 31, 2016	
I. EQUITY AND LIABILITIES				
1. Sources of Funds				
(a) Paid up share capital	1,718.80	1,729.72	1,739.47	1,746.38
(b) Reserves and surplus (excluding revaluation reserves)	10,646.92	14,153.93	19,848.12	13,096.55
Net Worth	12,365.72	15,883.65	21,587.59	14,842.93
2. Secured Loans (including working capital finance)	31,089.87	31,086.09	34,346.87	37,021.86
3. Unsecured Loans	0	0	0	0
TOTAL	43,455.59	46,969.74	55,934.46	51,864.79
II. Uses of funds				
1. Net Fixed assets	17,253.18	13,697.36	9,853.50	9,249.16
2. Investments	0.63	0.63	0.63	2,890.62
3. Net Current Assets (includes non current loans and advances)	2,6201.78	33,271.75	46,080.33	39,725.01
4. Total Miscellaneous Expenditure not written off	0	0	0	0
TOTAL	43,455.59	46,969.74	55,934.46	51,864.79

For Girish Murthy & Kumar
Chartered Accountants

A.V. Satish Kumar

SATISH KUMAR A.V
Partner



Membership No.026526
Firm Registration Number: 000934S

Place : Bangalore
Date : 07.04.2017