



Gokaldas Exports Ltd **Performance Review Q2 2013-14**

- Revenue for Q2 FY14 has grown by 20%
- Revenue at 290 Cr is the highest in the last 4 years
- PBT is a profit of Rs.1.8 Cr for the quarter

Gokaldas Exports Limited (GEX) has clocked strong revenue and profitability in Q2 of FY14. Revenue for the quarter has been Rs. 290 Cr, on a standalone basis, which is a growth of 20% as compared to the corresponding quarter of previous year. This is also the highest revenue posted by the company in the last 4 years.

The demand scenario has been stable for the company as well as the garments' sector though overall global economy continues to be sluggish. Our investment in relationship building efforts with the customers focused on quality and timeliness of deliveries has given an impetus to the performance of the company. This thrust will continue in future.

This has been a profitable quarter for the company with PBT of Rs.1.8 Cr. It compares favorably versus a loss of Rs. 34 Cr in the corresponding quarter of previous year. EBIDTA for the quarter is Rs. 17.4 Cr which is a favorable swing of Rs. 36.3 Cr as compared to loss of Rs. 18.9 Cr in the corresponding quarter of previous year. These results include a one-time other income of Rs. 10.4 Cr, excluding which EBIDTA for the quarter is Rs. 7 Cr at 2.4% of revenue.

We continue to see positive traction in the demand scenario in the second half of the year too. At the same time, high inflationary condition in the country is a key concern which would lead to higher wages as well as operational expenses affecting our competitiveness in the global markets. Company has taken steps to sustain its focus on productivity, cost management and measures to enhance profitability.

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