

gokaldas exports ltd.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 ST DECEMBER 2011

Rs. In lakhs except EPS

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1. (a). Net Sales / Income from Operations	20,112.55	26,416.64	28,404.97	69,901.84	79,583.19	1,07,953.45
(b). Other Operating Income	725.61	845.86	1,483.91	2,691.34	4,538.52	6,287.60
Total	20,838.16	27,262.50	29,888.88	72,593.18	84,121.71	1,14,241.05
2. Expenditure						
a) (Increase)/Decrease in Stock in Trade and Work-in-progress	(2,932.44)	(15.72)	(285.94)	(2,768.09)	2,855.42	3,347.10
b) Consumption of Raw and Packing materials	13,479.49	14,894.88	17,901.72	40,884.55	46,327.79	62,442.94
c) Employee cost	2,737.85	2,728.39	2,531.17	8,065.83	7,766.04	10,411.25
d) Job Work Charges	5,372.42	6,477.87	6,904.80	18,163.90	21,166.98	29,125.02
e) Depreciation	826.91	824.15	862.21	2,440.47	2,561.57	3,513.86
f) Other expenditure	1,992.81	3,028.32	3,156.76	8,322.78	8,442.29	12,059.07
g) Total	21,477.04	27,937.89	31,070.72	75,109.44	89,120.09	1,20,899.24
3. Profit / (Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(638.88)	(675.39)	(1,181.84)	(2,516.26)	(4,998.38)	(6,658.19)
4. Other Income	118.95	73.51	33.48	339.75	121.80	133.28
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	(519.93)	(601.88)	(1,148.36)	(2,176.51)	(4,876.58)	(6,524.91)
6. Interest	522.10	597.23	892.60	1,874.44	2,701.85	3,633.94
7. Exchange Difference Loss / (Gain) (net)	2,736.09	1,812.48	(368.82)	4,144.40	(966.38)	(1,451.31)
8. Profit / (Loss) after Interest but before Exceptional Items (5-6-7)	(3,778.12)	(3,011.59)	(1,672.14)	(8,195.35)	(6,612.05)	(8,707.54)
9. Exceptional items	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8-9)	(3,778.12)	(3,011.59)	(1,672.14)	(8,195.35)	(6,612.05)	(8,707.54)
11. Tax expense						
a) Income Tax	-	-	-	-	-	-
b) Taxes for earlier years charge / (credit)	-	-	-	(58.69)	-	26.19
c) Deferred Tax Charge / (Credit)	-	-	-	-	(456.79)	(456.79)
12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)	(3,778.12)	(3,011.59)	(1,672.14)	(8,136.66)	(6,155.26)	(8,276.94)
13. Extraordinary items	-	-	-	-	-	531.16
14. Net Profit / (Loss) for the period (12-13)	(3,778.12)	(3,011.59)	(1,672.14)	(8,136.66)	(6,155.26)	(8,808.10)
15. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80
16. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35,214.96
17. Earnings / (Loss) Per Share at face value of Rs. 5/- each						
a) Basic and diluted before extraordinary items	(10.99)	(8.76)	(4.86)	(23.67)	(17.91)	(24.08)
b) Basic and diluted after extraordinary items	(10.99)	(8.76)	(4.86)	(23.67)	(17.91)	(25.62)
18. Aggregate of public shareholding						
- Number of equity shares	40,31,556	40,31,556	40,31,556	40,31,556	40,31,556	40,31,556
- Percentage of shareholding	11.73%	11.73%	11.73%	11.73%	11.73%	11.73%
19. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	2,34,69,242	2,34,69,242	2,34,69,242	2,34,69,242	2,34,69,242	2,34,69,242
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.34%	77.34%	77.34%	77.34%	77.34%	77.34%
- Percentage of shares (as a % of the total share capital of the company)	68.27%	68.27%	68.27%	68.27%	68.27%	68.27%
b) Non-encumbered						
- Number of shares	68,75,202	68,75,202	68,75,202	68,75,202	68,75,202	68,75,202
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.66%	22.66%	22.66%	22.66%	22.66%	22.66%
- Percentage of shares (as a % of the total share capital of the company)	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on February 02, 2012.
- The Company did not have any investor complaints pending as on October 01, 2011 and as on December 31, 2011. NIL investor complaints were received and resolved during the quarter ended December 31, 2011.
- The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.
- The disclosure under Sl. No. 19 (a) and 19 (b) are pursuant to the SEBI notification on Substantial Acquisition and Takeover Regulations 2011 effective from October 22, 2011.
- Unaudited consolidated results for the quarter and nine months period ended December 31, 2011:

Particulars	For the Quarter ended			For the nine months ended	
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010
- Net Sales / Income from Operations	20,762.74	26,881.71	28,661.98	71,392.09	79,858.15
- Net Profit/(Loss) After Tax	(3,775.48)	(2,890.67)	(1,661.56)	(8,089.17)	(6,114.67)
- Earnings/(Loss) Per Share (Basic)	(10.98)	(8.41)	(4.83)	(23.53)	(17.79)

6. Previous year's / period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's presentation.

For and on behalf of the board


Gautam Chakravarti
 Director & Chief Executive Officer

Place: Bangalore
Date: 02.02.2012

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Excluding Design



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Rs. In lakhs except EPS

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Place: Bangalore
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Excluding Design

