

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
	Unaudited	Unaudited	Audited
1. (a). Net Sales / Income from Operations	23,372.66	24,717.81	1,07,953.45
(b). Other Operating Income	1,063.59	1,611.64	6,287.60
<b>Total</b>	<b>24,436.25</b>	<b>26,329.45</b>	<b>1,14,241.05</b>
2. Expenditure			
a) (Increase)/Decrease in Stock in Trade and Work-in-progress	180.07	22.45	3,347.10
b) Consumption of Raw and Packing materials	12,510.18	15,125.42	62,442.94
c) Employee cost	2,599.59	2,537.55	10,411.25
d) Job Work Charges	6,313.61	6,859.16	29,125.02
e) Depreciation	789.41	823.21	3,513.86
f) Other expenditure	3,301.65	2,571.59	12,059.07
<b>g) Total</b>	<b>25,694.51</b>	<b>27,939.38</b>	<b>1,20,899.24</b>
<b>3. Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>(1,258.26)</b>	<b>(1,609.93)</b>	<b>(6,658.19)</b>
4. Other Income	203.57	63.42	133.28
<b>5. Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>(1,054.69)</b>	<b>(1,546.51)</b>	<b>(6,524.91)</b>
6. Interest	755.11	967.27	3,633.94
7. Exchange Difference Loss / (Gain) (net)	(404.17)	(284.45)	(1,451.31)
<b>8. Profit / (Loss) after Interest but before Exceptional Items (5-6-7)</b>	<b>(1,405.63)</b>	<b>(2,229.33)</b>	<b>(8,707.54)</b>
9. Exceptional items	-	-	-
<b>10. Profit / (Loss) from Ordinary Activities before tax (8-9)</b>	<b>(1,405.63)</b>	<b>(2,229.33)</b>	<b>(8,707.54)</b>
11. Tax expense			
a) Income Tax	-	-	-
b) Taxes for earlier years charge / (credit)	(58.69)	-	26.19
c) Deferred Tax Charge / (Credit)	-	(456.79)	(456.79)
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>(1,346.94)</b>	<b>(1,772.54)</b>	<b>(8,276.94)</b>
13. Extraordinary items	-	-	531.16
<b>14. Net Profit / (Loss) for the period (12-13)</b>	<b>(1,346.94)</b>	<b>(1,772.54)</b>	<b>(8,808.10)</b>
15. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80
16. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	35,214.96
17. Earnings / (Loss) Per Share at face value of Rs. 5/- each			
a) Basic and diluted before extraordinary items	(3.92)	(5.16)	(24.08)
b) Basic and diluted after extraordinary items	(3.92)	(5.16)	(25.62)
18. Aggregate of public shareholding			
- Number of equity shares	40,31,556	40,31,556	40,31,556
- Percentage of shareholding	11.73%	11.73%	11.73%
19. Promoters and promoter group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	3,03,44,444	3,03,44,444	3,03,44,444
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	88.27%	88.27%	88.27%

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors on July 27, 2011.
- The Company did not have any investor complaints pending as on April 01, 2011 and as on June 30, 2011. One investor complaint was received and resolved during the quarter ended June 30, 2011.
- The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.
- Un-audited consolidated results for the quarter ended June 30, 2011:

Particulars	Rs. In lakhs	
	For the Quarter ended	
	30.06.2011	30.06.2010
- Net Sales / Income from Operations	23,747.64	24,859.84
- Net Profit/(Loss) After Tax	(1,423.02)	(1,755.68)
- Earnings/(Loss) Per Share (Basic)	(4.14)	(5.11)

- Previous 'period's figures have been regrouped / rearranged wherever necessary, to conform to the current 'period's presentation.

Place: Bangalore  
Date: 27.07.2011

For and on behalf of the board

*Gautam Chakravarti*  
**Gautam Chakravarti**  
Director & Chief Executive Officer

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