



Performance Review of Q1 – 2009-10.

Despite the sluggish demand and the competitive prices prevailing in the Western markets, Gokaldas Exports has posted a sales of Rs.225 Crores and the total revenue of Rs.259 Crores.

An EBIDTA of Rs. 26 Crores, PBT of Rs. 4.3 Crores and PAT of Rs. 3.09 Crores are the salient points of Q1 of 2009-10.

This Quarter, the forex loss is Rs. 3.3 Crores and with this ends the forex losses against the old covers made by the company last year.

Sequentially comparing with the last Quarter the PBT is Rs. 4 Crores against Rs.10 Lakhs while comparing the same quarter of last year. It would be apt to compare the Q4 of 2008-09, since the last year Q1 was just before the beginning of the global economic crisis, and thereafter there was a drastic fall in the retail markets, and consumer spending came to its minimum level.

The Textile and clothing sector is still challenging and weak. Only when the Americans and Europeans increase their spending, this trend will reverse and will result in a revival for the apparel demand from the manufacturing countries like India, Vietnam, and others. While there are reports of a possible recovery in the performance of our industry within the next few months, there are no clear signals so far. However there are indications that around Christmas time the markets will improve.

Our order position for Q2 and Q3 is approx. Rs.465 Crores and the booking for Q3 is still open and is happening on a day to day basis. Efforts are being focused on improving productivity and operating efficiency.