

GOKALDAS EXPORTS LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

GEX believes that in the strategic context of business, beyond financial goals, there is a need to actively contribute to the Social, Economic and Environmental Development of the Community in which we operate, as well as ensuring participation from the community and thereby create value for the society at large.

CSR Policy:

1. Promotion of Education:

Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories etc., with the objective of assisting students in their studies

2. Addressing need of poverty eradication:

- Provision of food, nutrition, supplement, clothes etc for the poor, children and other deprived sections of the society.
- Provision of shelter for homeless.
- Promoting sanitation, making available safe drinking water.

3. Promoting Health care through awareness programs, health check-ups, provision of medicine and treatment facilities, prevention of female feticide through awareness creation, program for preventing disease and building immunity.

4. Ensuring Environmental Sustainability and ecological balance through:

- Plantation drives in schools, our manufacturing units and offices/business premises and other areas in general.
- Reviving endangered plants, promoting agro-forestry;
- Protection of flora & fauna;
- Conservation of natural resources;
- Maintaining quality of soil, air & Water;
- Adoption of Wastelands to cultivate plants;
- Promoting biodiversity;
- Animal welfare and veterinary services;

5. Promoting gender equality and empowering women including:

- Adult literacy for women
- Promoting and providing credit support to women's self help groups
- Training in vocations pursued by women
- Setting up homes for women & orphans
- Setting up old-age homes and other facilities for senior citizens

6. Other Activities

- Promotion of sports with special focus on training for rural sports, nationally recognized sports, Paralympic sports, Olympic sports
- Welfare for differently disabled persons
- Setting up public libraries
- Protection of national heritage, art, culture and handicraft, restoration of Buildings & sites of historical importance & works of art
- Welfare of armed forces personnel, war widows and their dependants
- Development of nearby villages, providing support to Women and Kids for their health and education and other facility
- Education awareness of nearby village and for women and kids.

7. **Incidental Activities:** Employing people and incurring other costs to carry out aforesaid activities.

Our Approach to Implementation

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other players also. This would include:

1. Collaborating with various organization, which are registered as a Trust or a Section 8 Company under the Companies Act 2013 or society of NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.
2. Contribution to various funds which are aligned with our vision, eg,
 - Socio-economic development and relief
 - For the welfare of scheduled Castes, the Scheduled Tribes, other Backward Classes minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.
4. Such other activities as the Committee may consider appropriate.

CSR Funds

The Corpus for the purpose of carrying on the aforesaid activities would include the following:

- 2% of the average Net Profit made by the Company during immediately preceding three financial years
- Any income arising there from
- Any surplus arising out of CSR activities carried out by the Company and such surplus will not be part of business profit of the Company.

Monitoring

The CSR team (to be formed) will provide regular progress report to the CSR Committee of the Board.

This report would indicate:

- Progress / achievement since last report
- Achievement year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls
- Actual year-to-date spends compared to the Budget and reasons for variance
- In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.