

gokaldas exports ltd.

CIN # L18101KA2004PLC033475

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Rs. in lakhs except EPS

Part I	Quarter ended			Year Ended		Consolidated Year Ended	
	31.03.2014 Audited (Also refer Note 3)	31.12.2013 Unaudited	31.03.2013 Audited (Also refer Note 3)	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1. Income from Operations							
(a) Sales (Net of excise duty)	30,673.41	23,595.64	25,411.21	105,000.14	89,899.19	105,439.67	90,256.76
(b) Other Operating Income	1,529.70	1,690.99	2,078.29	6,185.62	7,057.02	7,678.54	7,843.13
Total Income from operations (net)	32,203.11	25,286.63	27,489.50	111,185.76	96,956.21	113,118.21	98,099.89
2. Expenses							
a) Cost of materials consumed	15,261.38	13,042.42	14,300.86	56,923.27	52,640.38	56,772.27	52,637.08
b) Changes in inventories of finished goods and work-in-progress	1,639.16	(690.64)	651.81	407.56	(2,022.75)	393.05	(2,006.83)
c) Employee benefit expense	3,094.85	2,676.56	2,786.33	11,392.62	12,370.84	33,267.42	35,672.09
d) Job Work Charges	6,660.37	5,774.27	6,527.67	24,756.53	27,439.68	885.25	1,341.91
e) Depreciation and amortisation expense	604.67	634.20	824.84	2,485.49	3,097.15	2,728.96	3,409.49
f) Other expenditure	2,743.55	2,151.15	2,962.02	10,641.86	10,132.09	14,240.53	13,912.22
Total expenses	30,003.98	23,587.96	28,053.53	106,607.33	103,657.39	108,287.48	104,966.96
3. Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	2,199.13	1,698.67	(564.03)	4,578.43	(6,701.18)	4,830.73	(6,866.07)
4. Other Income	47.84	233.92	53.32	1,528.62	331.57	1,590.64	878.64
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	2,246.97	1,932.59	(510.71)	6,107.05	(6,369.61)	6,421.37	(5,987.43)
6. Finance costs	1,163.03	830.85	1,145.04	3,996.19	3,753.21	4,000.46	3,760.75
7. Exchange Difference Loss / (Gain) (net)	407.81	1,001.53	(557.06)	2,791.96	1,064.48	2,793.89	1,065.26
8. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6-7)	676.13	100.21	(1,098.69)	(681.10)	(11,187.30)	(372.98)	(10,813.44)
9. Exceptional items	-	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8-9)	676.13	100.21	(1,098.69)	(681.10)	(11,187.30)	(372.98)	(10,813.44)
11. Tax expense	40.32	-	-	40.32	0.74	297.11	130.65
12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)	635.81	100.21	(1,098.69)	(721.42)	(11,188.04)	(670.09)	(10,944.09)
13. Extraordinary items	-	-	-	-	-	-	-
14. Net Profit / (Loss) for the period (12-13)	635.81	100.21	(1,098.69)	(721.42)	(11,188.04)	(670.09)	(10,944.09)
15. Share of profit / (loss) of associates	-	-	-	-	-	-	-
16. Minority interest	-	-	-	-	-	-	-
17. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14+15+16)	635.81	100.21	(1,098.69)	(721.42)	(11,188.04)	(670.09)	(10,944.09)
18. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80	1,718.80
19. Reserves excluding revaluation reserves	-	-	-	10,412.60	10,496.13	10,646.92	10,679.09
20. Earnings / (Loss) Per Share at face value of Rs. 5/- each (not annualised)							
(a) Basic	1.85	0.29	(3.20)	(2.10)	(32.55)	(1.95)	(31.84)
(b) Diluted	1.83	0.29	(3.20)	(2.10)	(32.55)	(1.95)	(31.84)

PART - II

A. Particulars of Shareholding	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 Public shareholding					
- Number of equity shares	10,906,758	10,906,758	10,906,758	10,906,758	10,906,758
- Percentage of shareholding	31.73%	31.73%	31.73%	31.73%	31.73%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	23,469,242	23,469,242	23,469,242	23,469,242	23,469,242
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	68.27%	68.27%	68.27%	68.27%	68.27%
b) Non-encumbered.					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%

B. Investor complaints	3 months ended 31.03.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

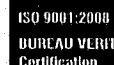
Gautam Chakrabarti



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014
Standalone / Consolidated Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	As at 31.03.2014 Audited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A Equity and Liabilities				
Shareholders' funds				
(a) Share capital	1,718.80	1,718.80	1,718.80	1,718.80
(b) Reserves and surplus	10,412.60	10,496.13	10,646.92	10,679.09
	12,131.40	12,214.93	12,365.72	12,397.89
Non-current liabilities				
(a) Long-term borrowings	6,416.00	-	6,416.00	-
(b) Long-term provisions	688.19	484.87	1,296.66	1,004.03
(c) Deferred tax liability	-	-	-	2.41
	7,104.19	484.87	7,712.66	1,006.44
Current liabilities				
(a) Short-term borrowings	24,489.87	31,166.38	24,489.87	31,166.38
(b) Trade payables	11,418.03	11,711.07	11,470.56	11,849.78
(c) Other current liabilities	5,292.95	6,178.94	5,896.76	7,001.87
(d) Short-term provisions	343.94	434.44	870.73	828.33
	41,544.79	49,490.83	42,727.92	50,846.36
TOTAL	60,780.38	62,190.63	62,806.30	64,250.69
B ASSETS				
Non-current assets				
(a) Fixed assets	15,864.62	18,781.25	17,253.18	20,365.49
(b) Non-current investments	3,218.43	3,218.43	0.63	0.63
(c) Long-term loans and advances	1,540.08	1,427.52	4,454.70	4,515.26
(d) Trade receivables	-	-	-	21.24
(e) Other non-current assets	468.54	90.69	468.54	90.69
	21,091.67	23,517.89	22,177.05	24,993.31
Current assets				
(a) Current investments	-	1,000.00	0.09	1,000.09
(b) Inventories	20,191.73	24,433.92	20,381.89	24,638.16
(c) Trade receivables	9,740.57	7,799.44	10,069.32	8,037.34
(d) Cash and cash equivalents	3,450.40	1,386.00	3,876.73	1,541.91
(e) Short-term loans and advances	2,138.82	1,483.24	2,134.03	1,469.41
(f) Other current assets	4,167.19	2,570.14	4,167.19	2,570.47
	39,688.71	38,672.74	40,629.25	39,257.38
TOTAL	60,780.38	62,190.63	62,806.30	64,250.69

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors on May 10, 2014.
2. The Company operates in a single business segment of manufacture and sale of garments. As such no further disclosures are required.
3. The figure for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.
4. Previous year's / 'period's figures have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

For and on behalf of the board



Gautam Chakravarti
Wholtime Director & Chief Executive Officer

Place: Bangalore
Date: 10.5.2014



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