



Gokaldas Exports Ltd
Performance Review
Q2 2012-13

Gokaldas Exports Limited has achieved total revenue of Rs.245 Cr on a consolidated basis in Q2 FY13 as compared to Rs.231Cr in Q1 FY13, a growth of 6%.

From a macro perspective, we see that that garment exports from India have declined by 13 % in first 4 months of current fiscal. Despite this drop we have been able to show a growth of 6% in Q2 over Q1 of FY13 through aggressive business development efforts. Weak global demand particularly in Europe has resulted in lower prices adversely affecting our margins. Operating costs have also been under pressure due to inflationary conditions affecting wages and salaries as well as other operational expenses. This has resulted in a loss of Rs. 32.9 Cr. at PBT Level for the current quarter.

In order to counter the sluggish market conditions, we have been working towards expanding our customer base. This has started giving results in Q3, and these efforts shall continue to ensure similar trends in coming quarters.

Cost optimization and productivity improvement measures are in place, and supported by growth in the top line would lead to improved performance in the coming quarters.

Date-Nov, 02, 2012