

Gokaldas Exports Ltd

Performance Review – Q2 FY 2017-18

Gokaldas Exports Limited (GEX) has posted quarterly revenue from operations of INR 260.7 crores, 41% YoY growth, in Q2 FY18. The company declared total comprehensive loss of INR 8.55 crores in Q2 FY18 as against total comprehensive loss of INR 26.8 Cr in Q2 FY 17.

The Govt. has notified reduced drawback rates along with availing credit of GST paid on inputs effective 1st October 2017. The industry is hopeful that Govt. of India will address this issue to restore competitiveness of the industry globally.

The company continues its efforts in growing top line by ensuring better share from existing customers and acquiring new customers and also improving profitability through cost optimization and efficiency improvements.

Date: October 30, 2017