

# gokaldas exports ltd.

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

Part - I

Rs. in lakhs except EPS

Particulars	Quarter ended			Year Ended
	30.06.2015 Unaudited	31.03.2015 Audited (Also refer Note 3)	30.06.2014 Unaudited	31.03.2015 Audited
<b>1. Income from Operations</b>				
(a) Sales (Net of excise duty)	24,571.24	23,742.08	25,839.53	100,383.33
(b) Other Operating Income	2,165.54	2,018.32	1,338.63	6,628.44
<b>Total income from operations (net)</b>	<b>26,736.78</b>	<b>25,760.40</b>	<b>27,178.16</b>	<b>107,011.77</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	15,119.33	12,481.32	15,899.68	56,388.00
b) Changes in inventories of finished goods and work-in-progress	902.82	(172.80)	(1,883.22)	(1,766.81)
c) Employee benefits expense	3,311.95	3,192.26	3,141.02	12,673.32
d) Job Work Charges	6,684.59	6,783.98	6,984.00	27,055.92
e) Depreciation and amortisation expense	529.40	780.12	746.86	2,991.91
f) Other expenses	2,782.08	3,024.56	2,618.91	10,523.75
<b>Total expenses</b>	<b>29,330.17</b>	<b>26,089.44</b>	<b>27,507.25</b>	<b>107,866.09</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>(2,593.39)</b>	<b>(329.04)</b>	<b>(329.09)</b>	<b>(854.32)</b>
4. Other Income	171.28	413.30	274.01	1,470.39
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	<b>(2,422.11)</b>	<b>84.26</b>	<b>(55.08)</b>	<b>616.07</b>
6. Finance costs	1,155.18	1,101.40	1,313.18	4,683.27
7. Exchange Difference Loss / (Gain) (net)	(514.42)	(1,029.98)	(1,095.46)	(3,147.47)
8. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6-7)	<b>(3,062.87)</b>	<b>12.84</b>	<b>(272.80)</b>	<b>(919.73)</b>
9. Exceptional items (refer note 4)	1,956.49	3,470.68	-	4,355.31
<b>10. Profit / (Loss) from Ordinary Activities before tax (8-9)</b>	<b>(1,106.38)</b>	<b>3,483.52</b>	<b>(272.80)</b>	<b>3,435.58</b>
11. Tax expense	-	-	-	-
<b>12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>(1,106.38)</b>	<b>3,483.52</b>	<b>(272.80)</b>	<b>3,435.58</b>
13. Extraordinary items	-	-	-	-
<b>14. Net Profit / (Loss) for the period (12-13)</b>	<b>(1,106.38)</b>	<b>3,483.52</b>	<b>(272.80)</b>	<b>3,435.58</b>
15. Share of profit / (loss) of associates	-	-	-	-
16. Minority interest	-	-	-	-
<b>17. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14+15+16)</b>	<b>(1,106.38)</b>	<b>3,483.52</b>	<b>(272.80)</b>	<b>3,435.58</b>
18. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,729.72	1,729.72	1,718.80	1,729.72
19. Reserves excluding revaluation reserves as per the Balance Sheet of previous year	-	-	-	13,915.90
20. Earnings / (Loss) Per Share at face value of Rs. 5/- each (not annualised)				
(a) Basic	(3.20)	10.07	(0.79)	9.96
(b) Diluted	(3.20)	9.98	(0.79)	9.87

P. Rama B. e

Regd. Office :

CIN # . L18101KA2004PLC033475

# 70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)

Telephone : 22223600-1-2, 41272200

Fax No. 91 - (080) - 22274869, 22277497. E-mail : gokex@vsnl.com



ISO 9001:2008  
BUREAU VERITAS  
Certification



Excluding Design

008

# gokaldas exports ltd.

Particulars	Quarter ended			Year Ended
	30.06.2015 Unaudited	31.03.2015 Audited (Also refer Note 3)	30.06.2014 Unaudited	31.03.2015 Audited
<b>PART - II</b>				
<b>A. Particulars of Shareholding</b>				
<b>1 Public shareholding</b>				
- Number of equity shares	14,610,590	14,610,590	12,837,258	14,610,590
- Percentage of shareholding	42.23%	42.23%	37.34%	42.23%
<b>2. Promoters and promoter group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of Shares	19,983,742	19,983,742	21,538,742	19,983,742
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.77%	57.77%	62.66%	57.77%
<b>b) Non-encumbered</b>				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%

B. Investor complaints	3 months ended 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors on August 12, 2015
  - The Company operates in a single business segment of manufacture and sale of garments. As such no further disclosures are required.
  - The figures for the last quarter of previous year are the balancing figures between audited figures for the full financial year and the unaudited published year-to-date figures for nine months of previous year.
  - Exceptional item represents profit from sale of land and building.
  - Consolidated results for the quarter ended June 30, 2015

Particulars	Quarter ended			Year ended
	30.6.2015 Unaudited	31.3.2015 Unaudited	30.6.2014 Unaudited	31.3.2015 Audited
<b>Income from Operations</b>				
Sales (Net of excise duty)	24,777.12	23,815.13	25,908.37	100,628.53
Other Operating Income	2,471.02	2,786.05	1,554.04	8,394.62
<b>Total income from operations (net)</b>	<b>27,248.14</b>	<b>26,601.18</b>	<b>27,462.41</b>	<b>109,023.15</b>
Net Profit/ (Loss) After tax	(1,079.71)	3,420.48	(243.51)	3,468.72
Earnings Per Share (Basic)	(3.12)	9.89	(0.71)	10.05
Earnings Per Share (Diluted)	(3.12)	9.80	(0.71)	9.97

- Previous year's /period's figures have been regrouped/ rearranged wherever necessary to conform to the current period's presentation.

For and on behalf of the board

  
 P. Ramababu  
 Managing Director

Place: Bangalore  
Date: 12.8.2015

Regd. Office : **CIN # . L18101KA2004PLC033475**  
**# 70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)**  
 Telephone : 22223600-1-2, 41272200

Fax No. 91 - (080) - 22274869, 22277497. E-mail : gokex@vsnl.com

ISO 9001:2008  
 BUREAU VERITAS  
 Certification  
 Excluding Design



008

## Limited Review Report

### Review Report to The Board of Directors Gokaldas Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gokaldas Exports Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP  
ICAI Firm Registration Number.: 101049W  
Chartered Accountants



per Chandra Kumar Rampuria  
Partner  
Membership No.:055729



Place: Bengaluru  
Date: August 12, 2015

For Girish Murthy & Kumar  
ICAI Firm Registration Number.: 000934S  
Chartered Accountants



per A.V. Satish Kumar  
Partner  
Membership No.:F-26526



Place: Bengaluru  
Date: August 12, 2015